

ARTICLE 3

FINANCE COMMITTEE

Membership of Committee

SECTION 1. There shall be a Finance Committee for the Town, which shall perform the duties set forth in the following sections of this article and be governed by the provisions thereof, along with provisions of the Grafton Home Rule Charter Article 2 section 2-3 (b) and other relevant sections thereof. Said committee shall consist of nine (9) legal/registered voters of the Town, one from each precinct, and five members at large, but in no event more than four members from one precinct, which committee shall be appointed as provided in the following section. No Town Officer, as defined in the Town Charter, either elected or appointed shall be eligible to serve on the Finance Committee. (T.M. 10/18/04)

Appointment and Term of Office

SECTION 2. The Moderator, at each spring session of the annual Town Meeting shall appoint (3) three members of said committee for terms of three (3) years to fill the expired seats on said committee as they arise. Said committee shall choose its own officers and shall serve without pay, and it shall cause to be kept a true record of its proceedings. Members' terms shall run concurrent with the fiscal year. (T.M. 10/20/03)

Notice of Hearings

SECTION 3. Notice of public hearings held by the Finance Committee shall be given by posting a copy thereof on the Municipal Center Bulletin Board and by publication in a local newspaper of a notice stating the time and place, at least seven but no more than fourteen days before said hearing.(T.M.10/20/03)

SECTION 3A. The report of the Finance Committee shall be printed and copies shall be made available for distribution to every person who shall request a copy thereof at the office of the town clerk, at the public library and at its branches, at the police station and at other places in the town for the convenience of the voters. The reports shall be available at least seven days before the town meeting is to act on any article contained in the warrant for the said town meeting.

Annual Report

SECTION 4. It shall be the duty of said Committee to make an annual report to be printed with the annual report of the other town officers.

Access to Records

SECTION 5. In the discharge of its duty, said Committee shall have free access to all books of record and accounts of any office or department of the Town.

Submission of Budget

SECTION 6. At least ninety (90) days before the Town Meeting is to convene in its spring session, the Town Administrator, after consultation with the Board of Selectmen, shall submit to the Finance Committee a proposed operating budget for the ensuing fiscal year with an accompanying budget message and supporting documents.