

FY 2009 CPA Funds Summary
11-Aug-2009

	FY2009	
FY 2009 Surcharge (Estimate)	\$262,000	
FY 2009 State Match of FY 2008 Surcharge	172,804	67.6%
FY 2009 Interest (Estimate)	\$32,000	
FY 2009 Revenue (Estimate)	\$466,804	
Open Space Reserve (10%)	(\$46,100)	
Historical Reserve (10%)	(\$46,100)	
Affordable Housing Reserve (10%)	(\$46,100)	
Administrative Reserve (May 2008 TM)	(\$20,000)	
Initial Fund Balance for CPA Purposes	\$308,504	
FY2009 Administrative Expences	(\$13,872)	
Remaining Fund Balance for CPA Purposes	\$294,632	

Initial Undesignated Fund Balance	\$447,199
<u>Oct 2008 Town Meeting Appropriations</u>	
Pell Farm Purchase (OS)	(\$303,900)
Oct 2008 Town Meeting Appropriations Total	(\$303,900)
<u>May 2009 Town Meeting Appropriations</u>	
Nipmuc Homestead (H)	(\$31,500)
SG Community House Ceilings, Floors, Lights (H)	(\$51,700)
Grafton Public Library Accessibility Study (H)	(\$7,500)
May 2009 Town Meeting Appropriations Total	(\$90,700)
Remaining Undesignated Fund Balance	\$52,599

Remaining FY 2009 Funds Available for any CPA Purpose	\$347,231
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Starting Admin Reserve	\$20,000
Starting Open Space Reserve	\$96,100
Starting Historical Reserve	\$46,100
Starting Affordable Housing Reserve (Increased by returned grants)	\$84,050
<u>Oct 2008 Town Meeting Appropriations from Reserves</u>	
One Grafton Common Roof Restore (HR)	(\$42,800)
Pell Farm Purchase (OSR)	(\$96,100)
Oct 2008 Town Meeting Appropriations Total	(\$138,900)
<u>May 2009 Town Meeting Appropriations from Reserves (Proposed)</u>	
Affordable Housing Trust (AHR)	(\$84,050)
May 2009 Town Meeting Appropriations Total (Proposed)	(\$84,050)
Remaining FY 2009 Admin Reserve	\$20,000
Remaining FY 2009 Open Space Reserve	\$0
Remaining FY 2009 Historical Reserve	\$3,300

Treasurer's 2/12

FY 2010 CPA Funds Summary
11-Aug-2009

	FY2010	
FY 2010 Surcharge (Estimate)	\$267,240	2%
FY 2010 State Match of FY 2009 Surcharge (Estimate)	80,172	30.0%
FY 2010 Interest (Estimate)	\$32,000	
FY 2010 Revenue (Estimate)	\$379,412	
Open Space Reserve (10%)	(\$37,900)	
Historical Reserve (10%)	(\$37,900)	
Affordable Housing Reserve (10%)	(\$37,900)	
Administrative Reserve (May 2009 TM)	(\$19,500)	
Initial Fund Balance for CPA Purposes (EST)	\$246,212	
<u>Oct 2009 Town Meeting Appropriations (Proposed)</u>		
Pell Farm Bond Payment 1 (OS - after OS Reserve)	(76,100)	
<u>Oct 2009 Town Meeting Appropriations Total (Proposed)</u>	<u>(\$76,100)</u>	
Remaining Fund Balance for CPA Purposes (EST)	\$170,112	

Initial Undesignated Fund Balance (EST)	\$370,531
<u>Oct 2009 Town Meeting Appropriations (Proposed)</u>	
<u>Oct 2009 Town Meeting Appropriations Total (Proposed)</u>	<u>\$0</u>
Remaining Undesignated Fund Balance (EST)	\$370,531

- close outs not included yet \$150K

Remaining FY 2010 Funds Available for any CPA Purpose (EST) \$540,643

Starting Admin Reserve	\$19,500
Starting Open Space Reserve	\$37,900
Starting Historical Reserve	\$41,200
Starting Affordable Housing Reserve	\$37,900
<u>Oct 2009 Town Meeting Appropriations from Reserves (Proposed)</u>	
Pell Farm Bond Payment 1 (OS Reserve Part)	(37,900)
<u>Oct 2009 Town Meeting Appropriations Total (Proposed)</u>	<u>(\$37,900)</u>
Remaining FY 2010 Admin Reserve	\$19,500
Remaining FY 2010 Open Space Reserve	\$0
Remaining FY 2010 Historical Reserve	\$41,200
Remaining FY 2010 Affordable Housing Reserve	\$37,900

Remaining FY 2010 Funds Available for all CPA Purposes (EST) \$639,243

* 150K \$ 780K