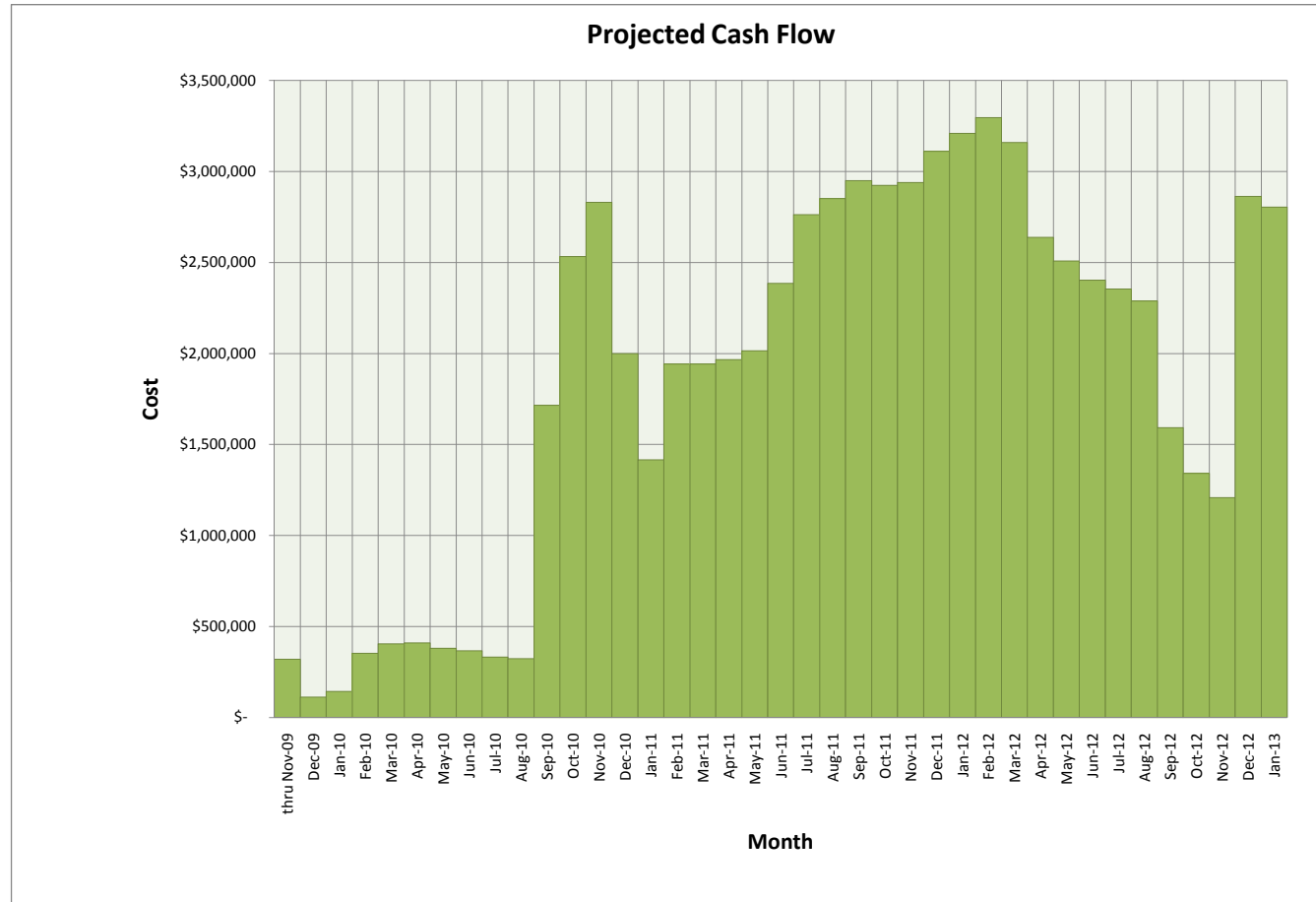


Grafton HS, Grafton, MA

Projected Cash Flow
Updated December 17, 2009

CASH FLOW

thru Nov-09 \$	319,815
Dec-09 \$	112,000
Jan-10 \$	143,741
Feb-10 \$	353,481
Mar-10 \$	405,500
Apr-10 \$	410,500
May-10 \$	380,500
Jun-10 \$	366,583
Jul-10 \$	331,263
Aug-10 \$	324,083
Sep-10 \$	1,715,915
Oct-10 \$	2,532,107
Nov-10 \$	2,830,003
Dec-10 \$	1,999,668
Jan-11 \$	1,416,656
Feb-11 \$	1,942,936
Mar-11 \$	1,942,936
Apr-11 \$	1,967,186
May-11 \$	2,014,586
Jun-11 \$	2,385,261
Jul-11 \$	2,762,252
Aug-11 \$	2,850,734
Sep-11 \$	2,950,734
Oct-11 \$	2,923,321
Nov-11 \$	2,939,594
Dec-11 \$	3,111,190
Jan-12 \$	3,208,877
Feb-12 \$	3,295,794
Mar-12 \$	3,159,136
Apr-12 \$	2,638,558
May-12 \$	2,508,558
Jun-12 \$	2,403,558
Jul-12 \$	2,353,558
Aug-12 \$	2,288,558
Sep-12 \$	1,591,721
Oct-12 \$	1,341,721
Nov-12 \$	1,207,722
Dec-12 \$	2,862,677
Jan-13 \$	2,804,415



Total: \$ 73,097,398