



# FY16 MUNICIPAL BUDGET

Town of Grafton, MA

# FY16 Municipal Budget

- Responsible spending plan that focuses on what our residents want most!
  - Increase in Education spending by \$1.5 M or 5.25%
  - Road improvements \$1.5 M budget
  - Increased budget efficiency: reduced health insurance costs by \$488,000



*Your  
Benefits  
Connection*

# Budget Proposal

□ Revenues:.....\$54,648,743

□ Expenditures.....\$54,648,743

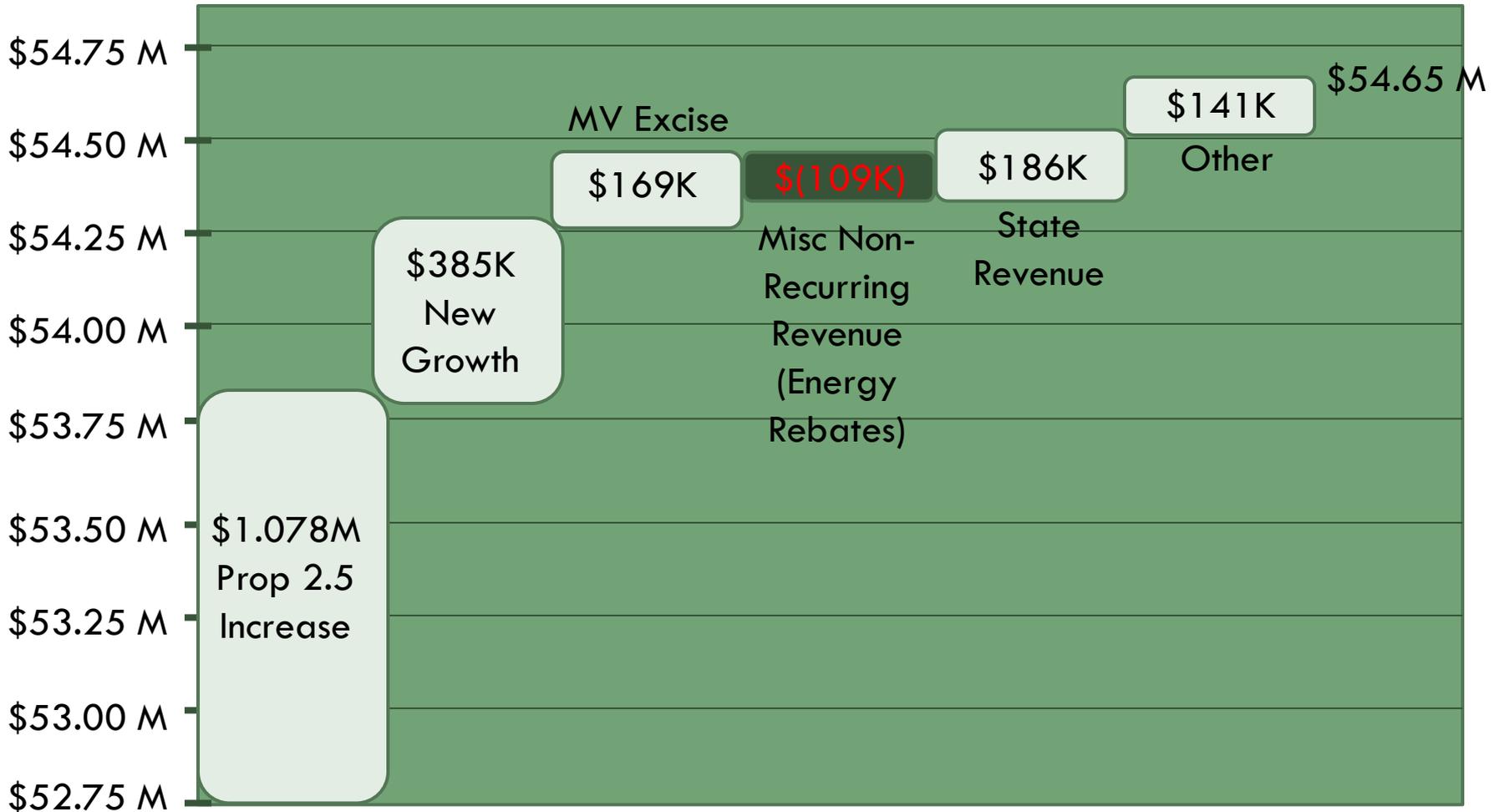
■ Increase of.....\$1,976,581

■ School.....\$1,513,241

■ Town.....\$321,744

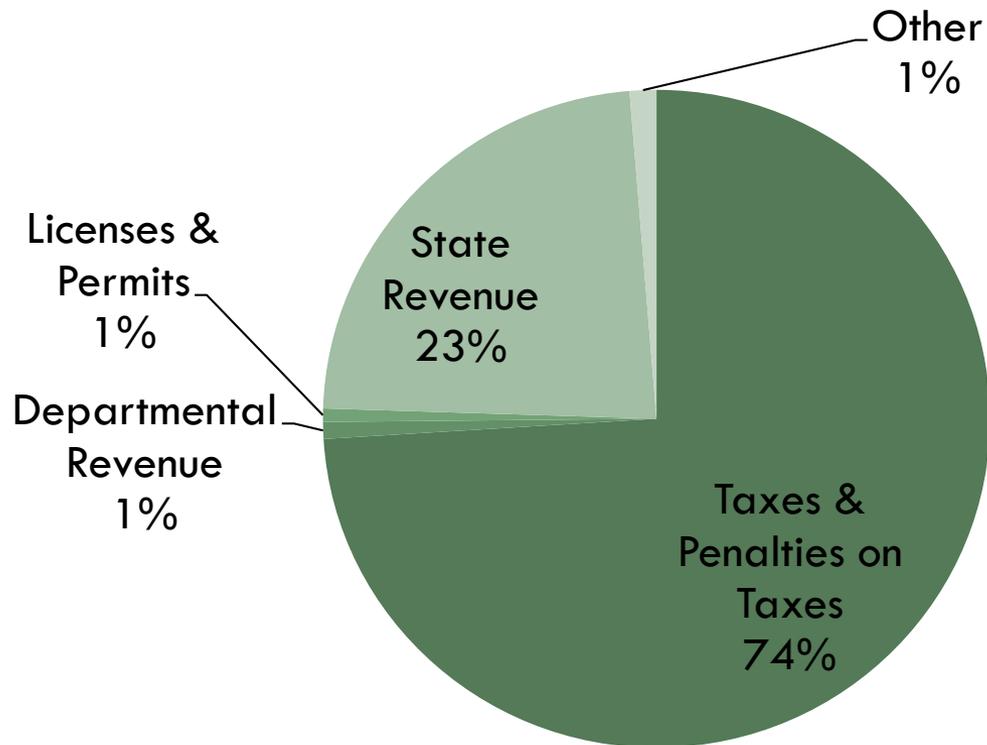
■ Non-appropriated.....\$141,596

# Changes in Revenue



# Revenue

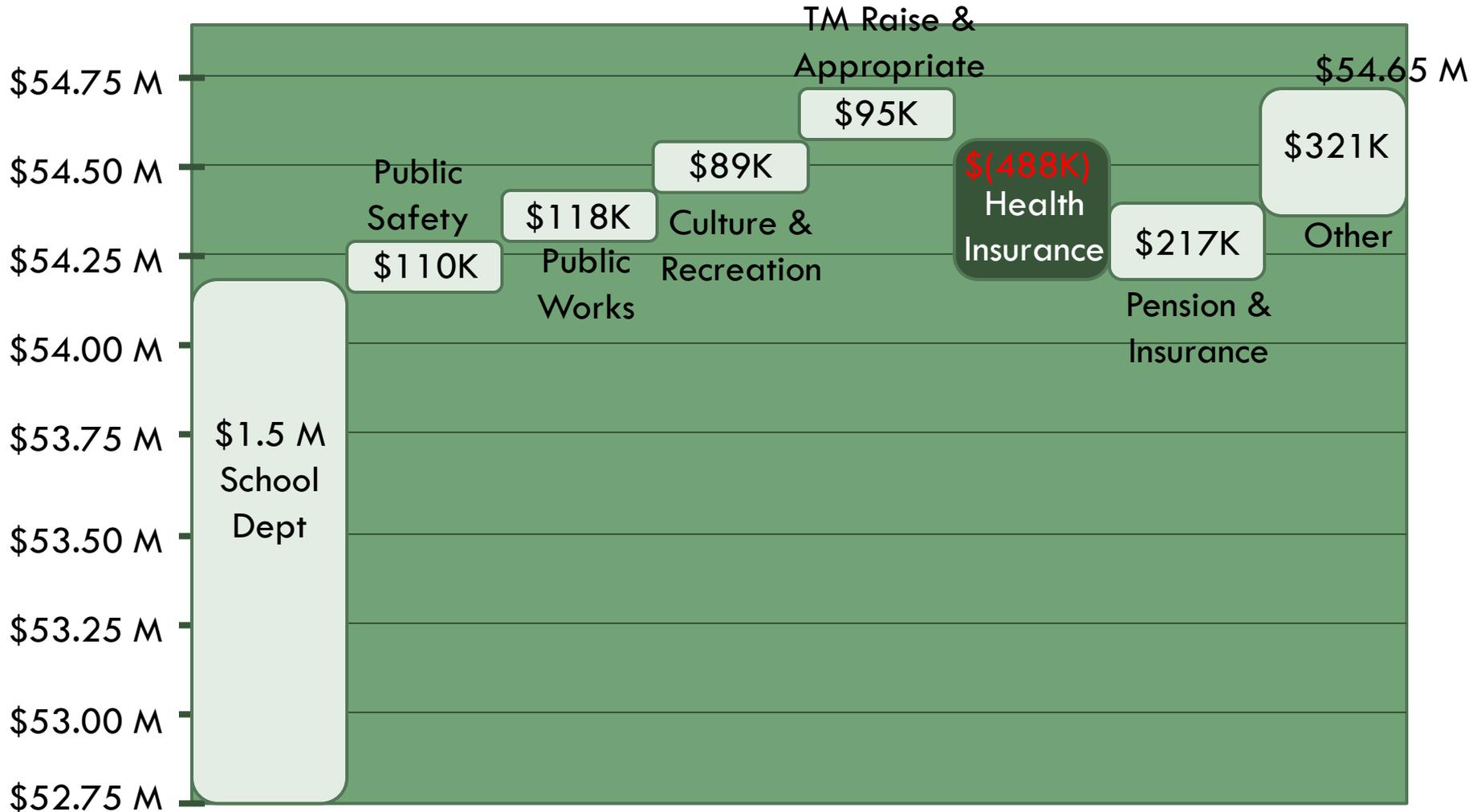
## FY16 Revenue Sources



# Revenue

CODE	REVENUE CODE DESCRIPTION	FY2014	FY2015 (Thru Dec)	BUDGET FY2015	BUDGET FY2016
1	Personal Property and Real Estate	28,321,257	12,861,047	32,189,675	33,653,042
2	Debt Exclusion	3,935,667	3,309,051	3,309,051	3,282,657
3	Other Taxes	539,429	103,426	-	-
4	Motor Vehicle Excise	2,340,005	342,818	2,230,715	2,400,000
5	Other Excise	28,324	27,415	86,300	109,341
6	Penalty & Interest on Taxes	218,770	38,701	85,000	104,596
7	In Lieu of Taxes	62,867	57,020	60,500	64,621
8	Fees	176,417	94,292	214,500	187,107
9	Rentals	22,070	-	22,000	22,000
10	Departmental Revenue	421,676	224,006	390,000	443,196
11	Licenses & Permits	343,153	189,669	305,000	349,935
12	Fines and Forfeits	47,376	24,782	40,000	45,145
13	Investment Income	36,362	12,214	35,000	30,000
14	Miscellaneous Recurring	76,773	14,903	64,000	77,726
15	Miscellaneous Non Recurring	241,451	29,448	259,833	150,355
16	State Revenue	12,136,204	6,281,486	12,234,266	12,420,986
17	Federal Revenue	58,193	-	-	-
18	Transfers	459,857	27,647	178,600	178,601
	Sewer Receipts	1,002,984	546,674	1,093,347	1,129,436
	TOTAL	50,468,836	24,184,598	52,797,787	54,648,743

# Changes in Expenses



# Expenses Explanation



- Public Safety
  - School Resource Office
  - CBA funding-retain quality workforce
  - \$131,243 personnel cost increase
- Public Works
  - \$50,000 trash hauler increase
  - \$40,000 DPW Driver/Laborer
- Culture & Recreation
  - Salary increases for librarians: \$44,460
  - Materials increase for library \$32,250
- Town Meeting Raise & Appropriate
  - \$60,000 unemployment—FY15 used Free Cash
  - \$50,000 available for October Town Meeting

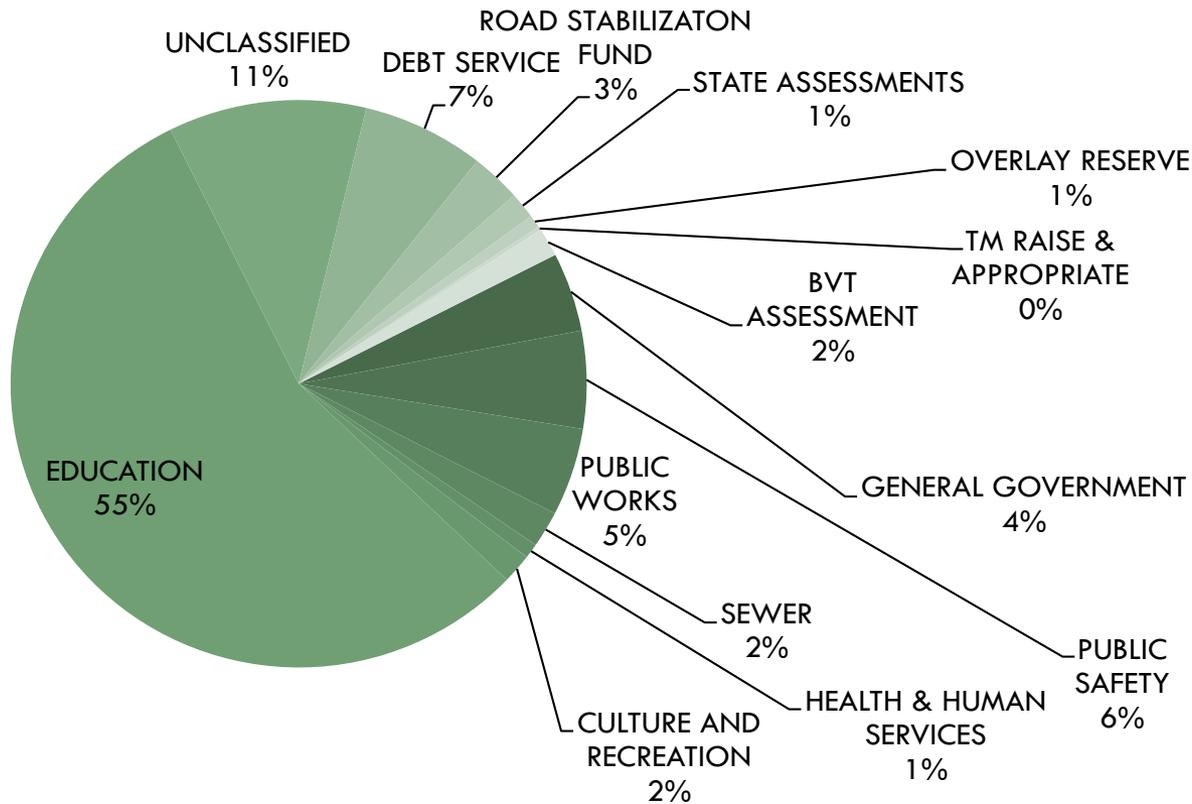
# Expense Explanation Cont.

- Health Insurance
  - \$488,000 decrease over original FY15 Budget
    - If grew at last year's 9.5% rate; \$900,000 savings
  - Significant savings for employees on family plans too
  - Lower premiums also lead to lower OPEB liability
- Pension and Town Insurance
  - Pension \$148,749 cost increase
  - Town Insurance \$68,226 cost increase
- Other
  - Medicare/FICA \$25,000
  - \$20,000 Equip Maintenance Municipal Center
  - \$117,000 savings in IT—
    - shared services and eliminate orthophotos
  - Human Resources position \$40,000 in Town Budget



# Expenditures

## FY16 Proposed Expenditures



# Expenditures

	FY 2015 BUDGET	FY2016 DEPT. REQUEST	FY2016 TOWN ADMIN	\$ CHANGE FY16 to FY15	% CHANGE FY16 to FY15	% OF TOTAL BUDGET
GENERAL GOVERNMENT	2,472,785	2,458,427	2,458,983	(13,802)	-0.6%	4.5%
PUBLIC SAFETY	2,924,974	3,074,593	3,035,593	110,619	3.8%	5.6%
PUBLIC WORKS	2,612,165	2,730,150	2,730,150	117,985	4.5%	5.0%
SEWER	1,093,347	1,129,436	1,129,436	36,089	3.3%	2.1%
HEALTH & HUMAN SVS	461,406	459,613	461,704	298	0.1%	0.8%
CULTURE AND RECREATION	828,553	974,402	917,938	89,385	10.8%	1.7%
EDUCATION	28,823,631	30,336,872	30,336,872	1,513,241	5.3%	55.5%
UNCLASSIFIED	6,073,713	6,081,071	6,081,071	7,358	0.1%	11.1%
DEBT SERVICE	3,772,463	3,746,275	3,746,275	(26,188)	-0.7%	6.9%
<b>TOTAL OPERATING BUDGET</b>	<b>49,063,037</b>	<b>50,990,839</b>	<b>50,898,022</b>	<b>1,834,985</b>	<b>3.7%</b>	<b>93.1%</b>
ROAD STABILIZATON FUND	1,500,000	1,537,500	1,537,500	37,500	2.5%	2.8%
STATE ASSESSMENTS	803,452	819,521	819,521	16,069	2.0%	1.5%
OVERLAY RESERVE	406,000	400,000	400,000	(6,000)	-1.5%	0.7%
TM RAISE & APPROPRIATE	18,700	113,700	113,700	95,000	508.0%	0.2%
BVT ASSESSMENT	880,973	880,000	880,000	(973)	-0.1%	1.6%
<b>TOTAL EXPENSES</b>	<b>52,672,162</b>	<b>54,741,560</b>	<b>54,648,743</b>	<b>1,976,581</b>	<b>3.8%</b>	<b>100%</b>

# Facts and Figures

<b>FUND</b>	<b>AMOUNT</b>
Free Cash	\$2,433,025.00
Stabilization	\$3,400,164.20
Municipal Capital Stabilization	\$62,134.42
Roads Stabilization	\$6,309.21
<b>TOTAL RESERVES*</b>	<b>\$5,901,632.83</b>

\*12% of total budget

<b>Fiscal Year 2015 Average Single Family Tax Bill</b>	
Number of Single Family Parcels	4,344
Assessed Value of Single Family	340,581
Average Single Family Tax Bill	5,620

<b>State Average Family Tax Bill</b>	
Fiscal Year 2012	4,711
Fiscal Year 2013	4,846
Fiscal Year 2014	5,020
Total Assessed Value	\$2,151,037,275

# Capital Budget Plan

DEPT	PROJECT	COST
<b>FIRE</b>		
	Fire-rescue Lease*	\$ 109,500
<b>PUBLIC WORKS</b>		
	Sweeper Lease*	\$ 33,175
	Replace brush Chipper #8	\$ 34,195
	Replace truck # 21	\$ 39,500
<b>CEMETERY &amp; PARKS</b>		
	Fountains Lake Ripple	\$ 100,000
	Sports Topper Model BTD-10	\$ 11,875
<b>GENERAL GOVERNMENT</b>		
	Municipal Center Carpeting	\$ 6,200
<b>SCHOOLS</b>		
	Sewer Line Catch Basin	\$ 66,800
	Sidewalk Repair	\$ 42,000
	North Grafton Cafeteria	\$ 65,000
	NGES Chimney Removal	\$ 18,000
	Oil Tank Removal	\$ 90,000
	Univents*	\$ 69,500
	MSS Roof Repair	\$ 400,000
	Plumbing Upgrades	\$ 50,000
	<b>TOTAL</b>	<b>\$ 1,135,745</b>

# Capital Budget Funding

- Free Cash.....\$2,433,025
  - Capital projects.....\$1,135,745
    - Previous capital leases.....\$212,175
  - Remaining balance.....\$1,292,280
- Stabilization drawdown.....\$0