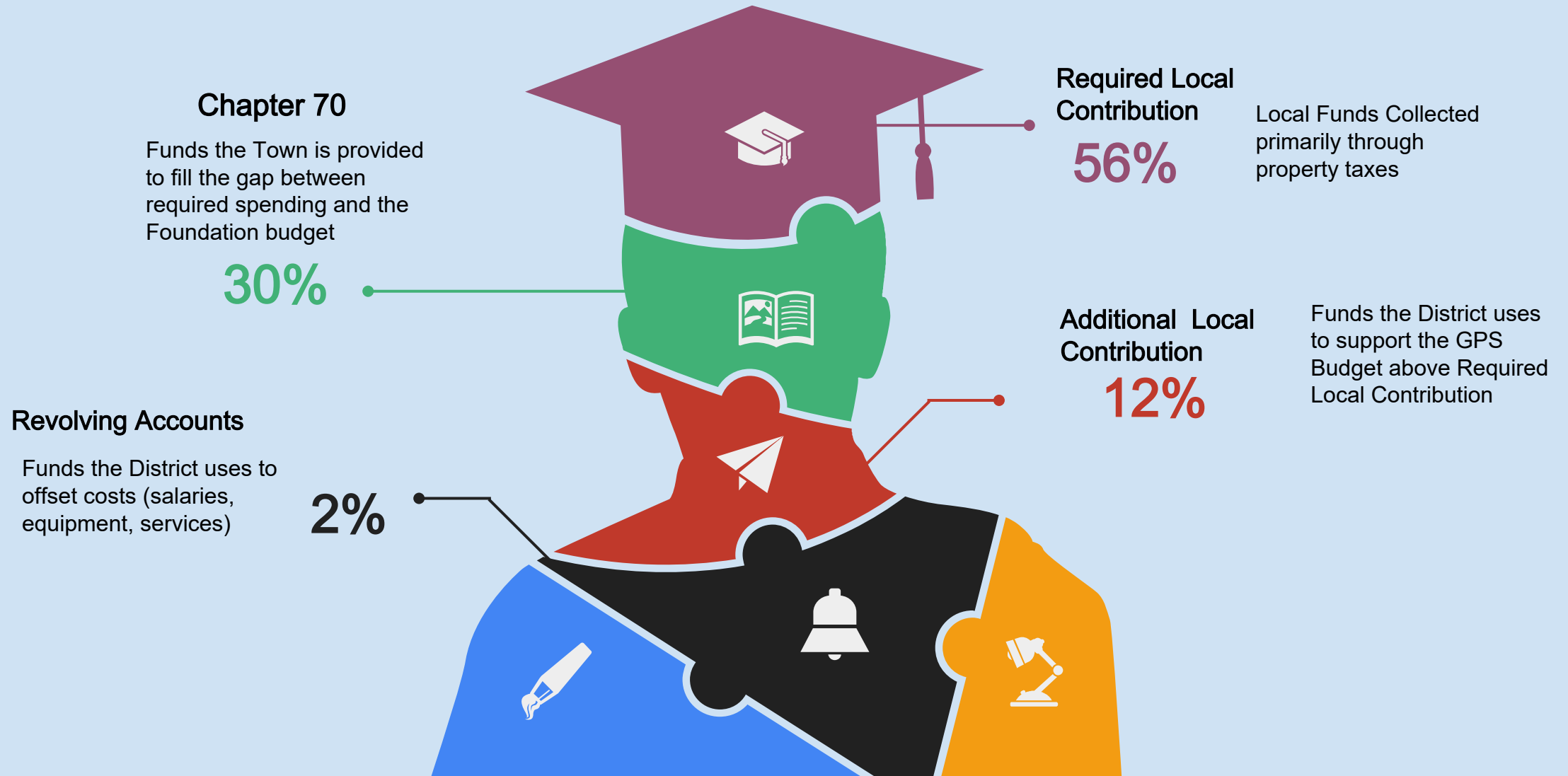


GRAFTON PUBLIC SCHOOLS

FY24 Budget Overview

Where Does GPS Funding Come From?



Conditions & Assumptions for FY24

- Level service budget
- Step increases applied to all bargaining units (2%)
- Federal and state grants funded at current levels
- Revolving accounts funded at current levels
- Circuit breaker anticipated at 75%
- Chapter 70 funding remaining stable (forecasted at 3%)

Zero-based approach / ROI

Full transition to ClearGov

Budget Drivers

Professional Salaries
Staff salaries make up the great majority (85%) of the school district budget annually.

Inflation
Expenses related to supplies and contracted services continue to rise significantly.

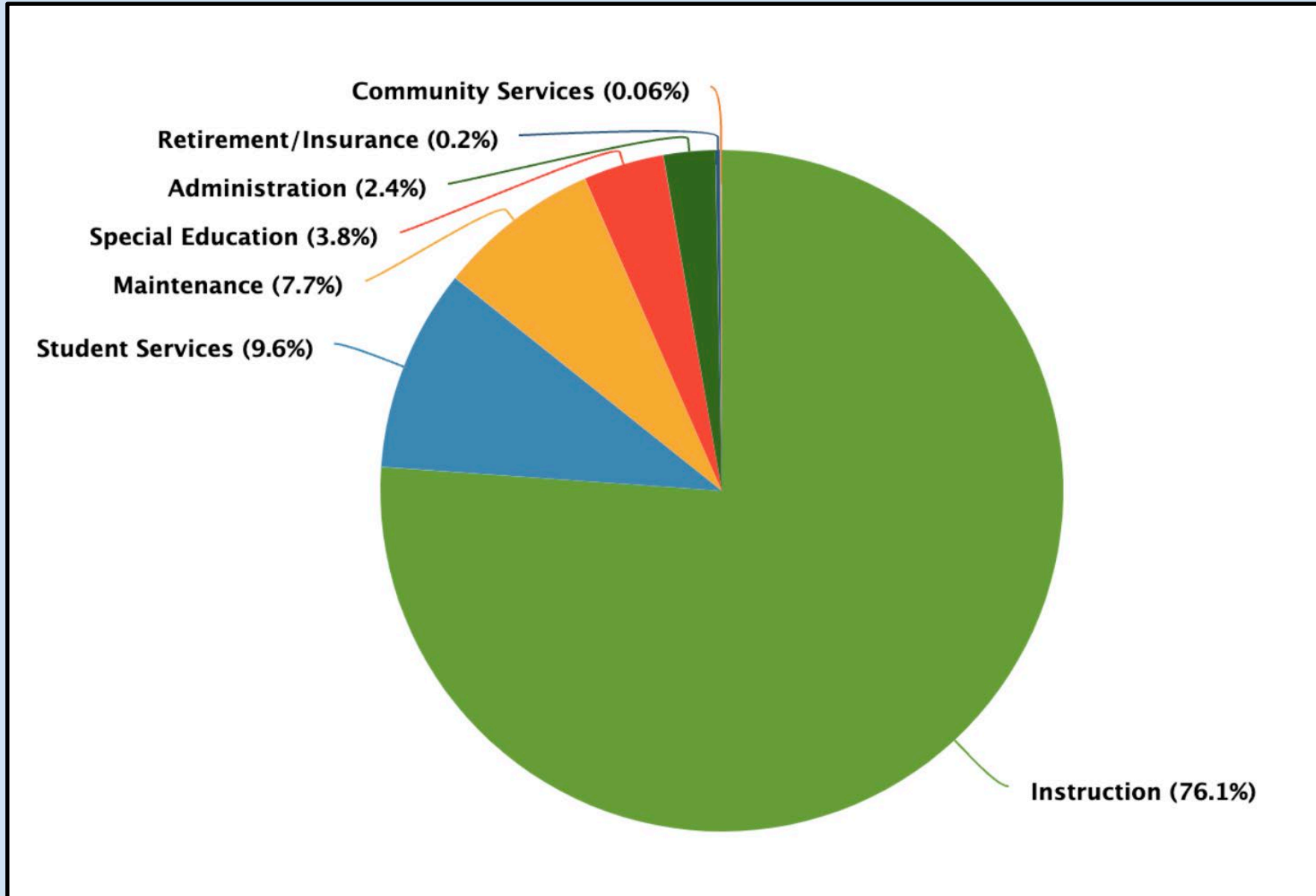
Technology and Information
The rapid increase in technology has accelerated the need to more frequently replace educational materials and equipment. GPS is currently providing 1:1 in grades 5-12.



Special Education
Programming has been developed within the district in order to keep students with their peers and to reduce the need for out of district placements. Existing out -of-district tuition and transportation costs will increase at least 14% in FY24

Maintenance and Safety
Upkeep, maintenance, and utilities for all buildings is an ongoing cost driver. Increases in the use of security systems is a relatively new and expanding cost for the district.

Budget Drivers

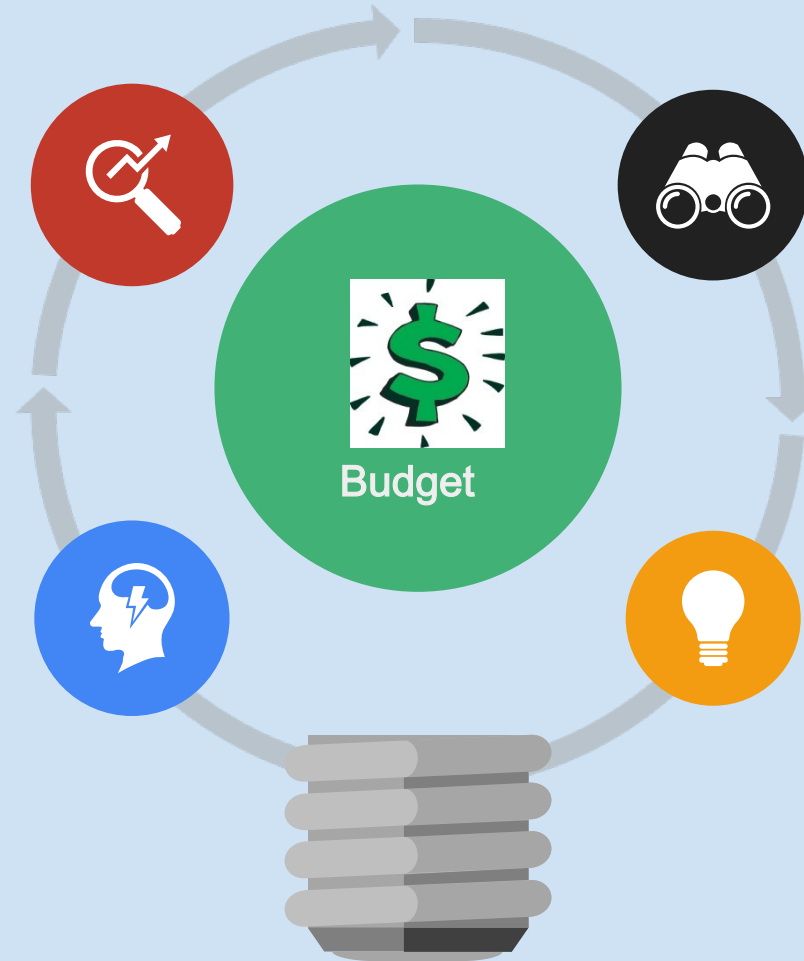


How We Create Our Budget

Research
Each department/school determines its needs by using expense trends and current student data.

Manage/Collaborate

Budget is presented to School Committee for approval and then moved to the town for approval at annual town meeting.



Analysis

We use data to make data informed decisions when thinking about our future needs.

Action

The Leadership Team reviews budget requests and determines actual needs as well as potential reductions.

Summary of Proposed FY24 Budget

	FY21	FY22	FY23	FY24 (proposed)
Total General Funding for GPS	\$38,307,473	\$39,707,473	\$41,858,118	\$43,427,797
\$ Increase from previous year	\$1,837,200	\$1,400,000	\$2,150,645	\$1,569,679
% Increase from previous year	5.04%	3.65%	5.42%	3.75%

Reductions to Preliminary Budget

Line #	Item	Reduction	Total
1210	NEASC Expenses - NEASC visit delayed to 2024-2025	\$10,000	\$10,000
2330	Paraprofessionals - margin for additions eliminated	\$50,000	\$60,000
4300	Extraordinary maintenance - backfill with facility rental revolver funds	\$70,000	\$130,000
2356	Professional Development - Decrease in supplies and contracted services	\$20,000	\$150,000
Staffing	Nursing - eliminate .8 FTE float nurse position (created during COVID) leaving us with a nurse coordinator and 2 LPNs (positions created during COVID)	\$60,000	\$210,000
Staffing	Teaching Position - Enrollment allows for reduction of 1.0 teaching position	\$60,000	\$390,000
Revolving Accounts	Increase use of transportation revolver fund	\$25,000	\$415,000
Revolving Accounts	Increase use of school choice revolver fund	\$520,000	\$815,000
		Total	-\$815,000

FY24 Budget Increases



What's Next?

Continue to look at staffing needs and programming as part of the final budget

Finalizing revenue projections/actuals

Updating line items

ClearGov will be updated with proposed final version for adoption

Looking Ahead

Contract negotiations with all four bargaining units in 2023 - 2024

Capital funding
- ADA Compliance